

Memo



Date: March 24, 2010
File: 0220-20
To: Mayor and Council
From: City Manager
Subject: VOLUME 2 - 2010 FINANCIAL PLAN

Recommendation:

THAT the 2010 Financial Plan be increased by \$2,643,880 to provide for operating carry-over projects and \$129,375,460 for capital carry-over projects as summarized in Financial Plan Volume 2.

Background:

The operating and capital projects listed in Volume 2 of the 2010 Financial Plan were not able to be completed in 2009. These projects, in all cases, result in no additional taxation demand. The projects are funded from reserves, debt, Provincial and other contributions.

All 2009 approved capital projects and eligible operating programs were reviewed with each department. The carry-over requests were examined and unspent budget funds were reserved in 2009 for use in 2010. There are a number of reasons for requesting projects to be carried over; some are multi-year projects that were not projected to be completed during 2009 (77%), some projects continue to be under negotiations (10%), some projects were delayed due to 'scheduling demands and/or City resource availability' (5%) and a number of projects were influenced by 'outside delays' (3%). The balance of projects fall into a number of other categories including 'under negotiations' to 'awaiting grant confirmations'. A summary of operating carryover requests greater than \$100,000 and capital carryover requests greater than \$500,000 is attached to provide Council with an indication of the reasons for the larger carryover projects.

Provided in Volume 2 of the 2010 Financial Plan are:

1. A summary of operating projects (blue sheets) for the general and utility funds.
2. A summary of capital projects (yellow sheets) for both the general and utility funds.
3. Supplementary budget details for the general utility funds.
4. Capital project details for both the general and utility funds.

A detailed discussion of projects contained in Volume 2 is not planned, however should members of Council have questions or concerns regarding any specific project, please contact Nancy Weedon at nweedon@kelowna.ca or x8535, and she will ensure the required information or staff member is present at the review.

A handwritten signature in black ink, appearing to be the initials "M" or "N" followed by a flourish.

**CITY OF KELOWNA
SUMMARY OF 2010 LARGE CARRYOVER REQUESTS**

Description	Scheduling Demands/ Resource Availability	Public Process	Under Negotiations	Multi-Year Project	Vendor Delays	Weather Delay	Awaiting Grant Confirm.	Outside Delays	Decision Design / Options	Total
Operating > \$100,000										
Sanitary Sewer Condition Inspection						165,000				165,000
Strategic Development - Consulting				265,220						265,220
Consultant Resources	138,070									138,070
Neighborhood Area Plan		204,530								204,530
DCC Provision for Non-Profit Housing				208,390						208,390
Financial Systems Support				415,500						415,500
Tangible Capital Assets Project (TCA)				210,760						210,760
Operating Total	138,070	204,530	0	1,099,870	0	165,000	0	0	0	1,607,470
Capital > \$500,000										
Cedar Cr. Pump Station				4,269,780						4,269,780
Brandt's Creek Tradewaste Plant (BCTTP)				3,208,010						3,208,010
Cross Rd 6B							891,670			891,670
WWTF - Phase 2 Plant Extension				29,329,590						29,329,590
Copper Replacement Program				851,690						851,690
Feeder Back-Up Mains				1,551,050						1,551,050
Rutland Arena - West Ice Slab & Roof Repl.				1,263,380						1,263,380
Structural Renovation Laurel Building				2,015,530						2,015,530
City Park				782,270						782,270
James Stuart Park				1,664,420						1,664,420
Parkland Acquisition			4,679,060							4,679,060
Abbott St Rec Corridor Ph 2				970,050						970,050
Bus Rapid Transit Stations				621,090						621,090
Casorso/Barrera Rec Corridor								1,409,510		1,409,510
Cawston Ave Multi-Use Path				3,011,910						3,011,910
Dayton St Pedestrian Overpass			2,666,620							2,666,620
General Bus Stop Improvements				1,000,000						1,000,000
Glenmore 2 & 3 Bypass (Dallas-Scenic)				5,146,540						5,146,540
Gordon 5 (S. of Casorso)				4,674,520						4,674,520
Gordon Bridge (Mission Creek)				6,099,070						6,099,070
Gordon Dr 6 (Casorso to Lanfranco)								1,623,850		1,623,850
Houghton Rd Multi-Use Path				2,711,640						2,711,640
Hwy Link- Pandosy 3			2,815,040							2,815,040
Lakeshore Road Gyro-Rotary				2,931,050						2,931,050
Lakeshore/SW Cedar Cr Winery				973,320						973,320
McIntosh/Mugford			736,890							736,890
Orchard Park Transit Exchange				880,080						880,080
Rails with Trails Ph 1 Gordon to Spall				4,600,740						4,600,740
Regional Oogrow Production Facility				4,296,680						4,296,680
Moyer Rd Wetlands	856,860									856,860
DCC Road Widening				1,210,170						1,210,170
General Land			1,461,370							1,461,370
Strategic Capital Land Needs				1,304,250						1,304,250
Udrive and International Terminals				8,545,970						8,545,970
Pumper Truck (Telesquirt)					750,000					750,000
Capital Total	856,860	0	12,358,980	93,912,800	750,000	0	891,670	1,623,850	1,409,510	111,803,670
Larger Operating & Capital Projects Total	994,930	204,530	12,358,980	95,012,670	750,000	165,000	891,670	1,623,850	1,409,510	113,411,140
Percentage of Total:	0.9%	0.2%	10.9%	83.8%	0.7%	0.1%	0.8%	1.4%	1.2%	100.0%